



Synergy Choice™ Income

A Single Premium Deferred Fixed Index Annuity

The Synergy Choice Income fixed index annuity can help you achieve the retirement of your dreams with a built-in Guaranteed Lifetime Withdrawal Benefit (GLWB) rider that converts a portion of savings into a stream of income that is guaranteed to last for a lifetime, or two.

Index Strategies & Crediting Options	Term
Participation Rate (No Cap)	
S&P 500® Index Point-to-Point Participation Rate Strategy	1- or 2-Years
Goldman Sachs Grand Prix Index Point-to-Point Participation Rate Strategy	1- or 2-Years
Citi Aria Index Point-to-Point Participation Rate Strategy	1- or 2-Years
Cap Rate	
S&P 500® Index Point-to-Point Cap Rate Strategy	1- or 2-Years
Fixed Interest Rate Strategy	1-Year

Key Features

Aspida annuities have features that put you in control of your future income.

Surrender Charge Period 10 years

Issue Ages 40-80

Ownership Requirements Owner must be the annuitant, except when a trust is the owner.

Premium² Minimum: \$25,000 Maximum: \$1,000,000

ASPIDA LIFE INSURANCE COMPANY

30042-1123

Penalty-Free Withdrawals Up to 10% of the Contract Value may be withdrawn without any Withdrawal Charge or Market Value Adjustment (MVA) after the first contract anniversary. A withdrawal from your Contract Value will reduce the GLWB rider's Benefit Base (and thus the amount of future lifetime income withdrawals) proportionally prior to the rider's activation.

Required Minimum Distributions (RMD) RMDs from your tax-qualified IRA available after 30 days. All other withdrawals are available at the beginning of year two.

Withdrawal Charges² If you request a withdrawal during the first year of your contract, or in excess of the 10% penalty-free amount after your first Contract Anniversary, or surrender your contract before the end of your current surrender charge period, you may be subject to a Withdrawal Charge and MVA. Each surrender charge period has its own withdrawal charge schedule, which decreases over time, as shown below.

Contract Year	1	2	3	4	5	6	7	8	9	10	11
10-Year Plan	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Nursing Home Waiver You can withdraw up to 100% of your annuity's Contract Value if you are confined to an eligible Nursing Home. This benefit is available if you are confined for at least 90 consecutive days any time after your first Contract Anniversary and meet eligibility requirements. No Withdrawal Charge or MVA will be applied if you qualify for this benefit. To receive the Nursing Home Waiver, you cannot be confined on the Contract Effective Date.

Terminal Illness Waiver You can withdraw up to 100% of your annuity's Contract Value if you are diagnosed with a terminal illness that is expected to result in death within one year and meet eligibility requirements. No Withdrawal Charge or MVA will be applied if you qualify for this benefit. This waiver is available after your first Contract Anniversary and the initial diagnosis of terminal illness must be made after the Contract Effective Date.

Death Benefit If you are the owner/annuitant and die before the Maturity Date, your named beneficiaries will receive the full Contract Value plus a portion of any index growth from the current crediting period, with no Withdrawal Charge or MVA applied, typically without the delay and expense associated with probate. Special rules apply if your spouse is co-owner.

Market Value Adjustment (MVA) Subject to the exceptions stated in the contract, an MVA will be applied if part or all of the Contract Value is withdrawn above any allowable free amount. The MVA can be positive or negative.

Plan Types **May be issued as Non-Qualified, Traditional IRA, or Roth IRA**
Accepts rollovers from qualified plans, 457 plans, IRAs, Simplified Employee, Pension (SEP) plans, 403(b) plans, and SIMPLE IRAs

Guaranteed Lifetime Income Benefit Rider Features

Minimum Activation Age 50

Benefit Base The initial Benefit Base is equal to the Initial Premium plus the Benefit Base Bonus. On each Contract Anniversary, an interest credit will be calculated based on the Initial Premium, minus Withdrawals, multiplied by an **annual simple interest roll-up rate of 12%³**.
Withdrawals will reduce the Benefit Base and the annual simple interest credits. The Benefit Base cannot be withdrawn in a lump sum. The Benefit Base is used to determine rider benefits only. It does not have a cash value or a surrender value.

Benefit Base Bonus A **32% bonus**, calculated based on the Initial Premium, provides an initial boost to the Benefit Base.

Pre-Activation Rider Charge Rate: 0.50% Post-Activation Rider Charge Rate: 1.50%

Annual Rider Charge⁴

The Rider Charge is deducted on the Contract Effective Date, then annually on each Contract Anniversary from your annuity's Contract Value. The Rider Charge is calculated as a percentage of the Benefit Base only.

Enhanced Nursing Home Multiplier

To qualify for the Enhanced Nursing Home Multiplier, after a 36 month waiting period from the Contract Effective Date, the persons for whom lifetime income withdrawals are based must be confined to an Eligible Nursing Home for at least 90 consecutive days.

If qualifications are met, the lifetime income withdrawal amount will be multiplied by 200% for Single Life Withdrawals and 150% for Joint Life Withdrawals. The Maximum Enhancement Period is 60 months as long as the eligibility requirements are met and the Contract Value is greater than zero.

Payout Factors for Single & Joint Life Withdrawals

The income amount you receive is calculated using your Benefit Base amount and multiplying it by the applicable Lifetime Withdrawal Percentage found in the chart below. Percentages are based upon the Attained Age of the younger life at the time you elect to receive a lifetime income withdrawal. At activation if the Contract Value is higher than the Benefit Base there will be a one time increase to the Benefit Base to match the Contract Value.

Once you decide to start lifetime income withdrawals, payments are guaranteed for life and will not decrease unless you withdraw more than the lifetime income withdrawal amount from your annuity.⁵

Lifetime Withdrawal Percentages

Age	Single Life	Joint Life	Age	Single Life	Joint Life
50	4.30%	3.80%	70	6.15%	5.65%
51	4.30%	3.80%	71	6.25%	5.75%
52	4.30%	3.80%	72	6.35%	5.85%
53	4.30%	3.80%	73	6.45%	5.95%
54	4.30%	3.80%	74	6.60%	6.10%
55	4.30%	3.80%	75	6.75%	6.25%
56	4.45%	3.95%	76	6.95%	6.45%
57	4.60%	4.10%	77	7.15%	6.65%
58	4.75%	4.25%	78	7.35%	6.85%
59	4.90%	4.40%	79	7.55%	7.05%
60	5.05%	4.55%	80	7.65%	7.15%
61	5.20%	4.70%	81	7.75%	7.25%
62	5.35%	4.85%	82	7.85%	7.35%
63	5.50%	5.00%	83	7.95%	7.45%
64	5.65%	5.15%	84	8.05%	7.55%
65	5.75%	5.25%	85	8.15%	7.65%
66	5.80%	5.30%	86	8.25%	7.75%
67	5.90%	5.40%	87	8.35%	7.85%
68	5.95%	5.45%	88	8.45%	7.95%
69	6.05%	5.55%	89	8.55%	8.05%
			90+	8.65%	8.15%

Index Disclosures

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¹\$25,000 premium minimum to \$1,000,000 maximum. A premium of more than \$1,000,000 may be accepted with prior approval from Aspida. ²Withdrawal charges may vary slightly by state. ³Rate is only applicable for contract years 1-10, after which the rate drops to 0.01%. ⁴Limitations, variations and exclusions may apply. Please see the contract for more information. If you decide this rider doesn’t fit with your needs, you may cancel the rider on or after the fifth anniversary of the rider’s effective date. ⁵Lifetime income withdrawals may be reduced or may stop if you take Excess Withdrawals from your contract. If Excess Withdrawals, Withdrawal Charges or Market Value Adjustments (MVAs) reduce the contract’s Contract Value to zero, your lifetime income withdrawal payments will stop and the rider will terminate.

Guarantees are backed by the claims-paying ability of Aspida Life Insurance Company (“Aspida”). Annuities are designed for long-term accumulation of money; surrender and withdrawal fees may apply on early withdrawals. Annuity withdrawals are subject to income tax, and withdrawals prior to age 59½ may also be subject to an IRS penalty.

This piece provides a brief summary of product features. The contract associated with the product will contain the actual terms, definitions, limitations, and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Aspida. Synergy Choice™ Income 10 contract form series ICC22C-FIA1010 and C-FIA1010. Some exclusions and exceptions apply. Please refer to the contract for the actual terms and conditions that apply.

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