



Synergy Choice™ Bonus

A Single Premium Deferred Fixed Index Annuity

When it comes to planning for retirement, there are many strategies to help you reach your goals. Synergy Choice Bonus from Aspida Life Insurance Company can be a valuable part of your retirement portfolio for a number of reasons.

Index Partners & Crediting Strategies

Citi Aria Index

1- & 2-Year Point-To-Point Participation Rate

1- & 2-Year Point-To-Point Participation Rate with Buy-Up

Goldman Sachs Grand Prix Index

1- & 2-Year Point-To-Point Participation Rate

1- & 2-Year Point-To-Point Participation Rate with Buy-Up

S&P 500® Index

1- & 2-Year Point-To-Point Cap Rate

1- & 2-Year Point-To-Point Participation Rate

1- & 2-Year Point-To-Point Cap Rate with Buy-Up

1- & 2-Year Point-To-Point Participation Rate with Buy-Up

Fixed Account

1-Year Fixed Account Rate

Key Features

Aspida annuities have features that put you in control of your future income.

Surrender Charge Periods

10-Year

Issue Ages

18-80

Maturity Age

115

Ownership Requirements

Owner must be the annuitant, except when a trust is the owner

Premium¹

Minimum:
\$25,000
Maximum:
\$1,000,000

ASPIDA LIFE INSURANCE COMPANY

30031-1122

Premium Bonus

Upon issue, 10% of the initial premium will be added to the annuitant's account. The bonus will then vest at 10% per year. The Account Value plus the Unvested Premium Bonus is known as the Accumulated Value.

Only withdrawals in excess of the free amount will lower the unvested amount for the bonus.

Rate Buy-Up Feature

By selecting a crediting strategy that advertises a Buy-Up, annuitants are able to increase equity participation in that specific strategy. A 1% fee will be applied to the total amount of money allocated into buy-up strategies and is assessed annually at the beginning of each contract year.

Penalty-Free Withdrawals

Up to 10% of the Accumulated Value may be withdrawn without any Withdrawal Charge or Market Value Adjustment (MVA) after the first contract anniversary.

Required Minimum Distributions (RMD)

RMDs from your tax-qualified IRA available after 30 days. All other withdrawals are available at the beginning of year two.

Withdrawal Charges²

If you request a withdrawal during the first year of your contract, or in excess of the 10% penalty-free amount after your first Contract Anniversary, or surrender your contract before the end of your current surrender charge period, you may be subject to a Withdrawal Charge and MVA. Each surrender charge period has its own withdrawal charge schedule, which decreases over time, as shown below.

Contract Year	1	2	3	4	5	6	7	8	9	10	11
10-Year Plan	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Nursing Home Waiver

You can withdraw up to 100% of your annuity's Contract Value if you are confined to an eligible Nursing Home. This benefit is available if you are confined for at least 90 consecutive days any time after your first Contract Anniversary and meet eligibility requirements. No Withdrawal Charge or MVA will be applied if you qualify for this benefit. To receive the Nursing Home Waiver, you cannot be confined on the Contract Effective Date.

Terminal Illness Waiver

You can withdraw up to 100% of your annuity's Contract Value if you are diagnosed with a terminal illness that is expected to result in death within one year and meet eligibility requirements. No Withdrawal Charge or MVA will be applied if you qualify for this benefit. This waiver is available after your first Contract Anniversary and the initial diagnosis of terminal illness must be made after the Contract Effective Date.

Death Benefit

If you are the owner/annuitant and die before the Maturity Date, your named beneficiaries will receive the full Account Value plus a portion of any index growth from the current crediting period and any unvested premium bonus, with no Withdrawal Charge or MVA applied, typically without the delay and expense associated with probate. Special rules apply if your spouse is co-owner.

Market Value Adjustment

Subject to the exceptions stated in the contract, an MVA will be applied if part or all of the Contract Value is withdrawn above any allowable free amount. The MVA can be positive or negative.

Plan Types

May be issued as Non-Qualified, Traditional IRA, or Roth IRA

Accepts rollovers from qualified plans, 457 plans, IRAs, Simplified Employee Pension (SEP) plans, 403(b) plans, and SIMPLE IRAs



¹\$25,000 premium minimum to \$1,000,000 maximum. A premium of more than \$1,000,000 may be accepted with prior approval from Aspida.

²Withdrawal charges may vary slightly by state.

Guarantees are backed by the claims-paying ability of Aspida Life Insurance Company ("Aspida"). Annuities are designed for long-term accumulation of money; surrender and withdrawal fees may apply on early withdrawals. Annuity withdrawals are subject to income tax, and withdrawals prior to age 59½ may also be subject to an IRS penalty.

This piece provides a brief summary of product features. The contract associated with the product will contain the actual terms, definitions, limitations, and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Aspida. Synergy Choice™ Bonus 10 contract form series ICC22C-FIA1010 and C-FIA1010, and application series ICC22A-4018 and A-4018. Some exclusions and exceptions apply. Please refer to the contract for the actual terms and conditions that apply.

Index Disclosures

The **"S&P 500®"** is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and S&P Global and has been licensed for use by **Aspida Life Insurance Company (Aspida)**. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); S&P Global Trademarks are trademarks of the S&P Global and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by **Aspida**. **Aspida's Product(s)** are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, or S&P Global and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500®.

The Synergy Choice™ Bonus is not sponsored, endorsed, sold, guaranteed, underwritten, distributed or promoted by Goldman Sachs & Co. or any of its affiliates (including Goldman Sachs Asset Management, L.P.), with the exception of any endorsement, sales, distribution or promotion of this product that may occur through its affiliates that are licensed insurance agencies (excluding such affiliates, individually and collectively, "Goldman Sachs") or its third party data providers. Goldman Sachs and its third party data providers make no representation or warranty, express or implied, regarding the advisability of investing in annuities generally or in Fixed Indexed FIAs or the investment strategy underlying such Synergy Choice Bonus particularly, the ability of the Goldman Sachs Grand Prix Index (the "Index") to perform as intended, the merit (if any) of obtaining exposure to the Index or the suitability of purchasing or holding interests in the Synergy Choice Bonus. Goldman Sachs and its third party data providers do not have any obligation to take the needs of the holders of Synergy Choice Bonus into consideration in determining, composing or calculating the Index. Salt Financial Indices LLC determined and designed the methodology for the truVol® Risk Control Engine, and is the owner of the intellectual property therein ("Salt IP"), which is licensed to Goldman Sachs for use in calculating the Index. Goldman Sachs was not involved in designing or determining the methodology or other intellectual property for the truVol® Risk Control Engine. GOLDMAN SACHS AND SALT FINANCIAL DO NOT GUARANTEE THE ACCURACY AND/OR COMPLETENESS OF THE INDEX OR OF THE METHODOLOGY UNDERLYING THE INDEX, SALT IP, THE CALCULATION OF THE INDEX OR ANY DATA SUPPLIED BY IT FOR USE IN CONNECTION WITH THE SYNERGY CHOICE BONUS. GOLDMAN SACHS AND SALT FINANCIAL HEREBY EXPRESSLY DISCLAIMS ANY AND ALL LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN OR IN THE CALCULATION THEREOF. GOLDMAN SACHS, SALT FINANCIAL LLC, AND THEIR AFFILIATES, EMPLOYEES, PARTNERS AND VENDORS EXPRESSLY DISCLAIM AND SHALL NOT BE LIABLE TO ANY PARTY FOR ANY INCIDENTAL, EXEMPLARY, COMPENSATORY, SPECIAL, PUNITIVE, INDIRECT OR CONSEQUENTIAL DAMAGE, COST, EXPENSE, LEGAL FEES OR LOSSES (INCLUDING WITHOUT LIMITATION, LOST INCOME OR LOST PROFITS AND OPPORTUNITY COSTS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

THIRD PARTY DATA IS USED UNDER LICENSE AS A SOURCE OF INFORMATION FOR THE INDEX. THIRD PARTY PROVIDER HAS NO OTHER CONNECTION TO GOLDMAN SACHS INDEXES AND SERVICES AND DOES NOT SPONSOR, ENDORSE, RECOMMEND OR PROMOTE ANY GOLDMAN SACHS INDEX OR SERVICES. THIRD PARTY PROVIDER HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE GOLDMAN SACHS INDEX AND SERVICES. THIRD PARTY PROVIDER DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY MARKET DATA LICENSED TO GOLDMAN SACHS AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN THIRD PARTY PROVIDER AND GOLDMAN SACHS.

Citi and Citi and Arc design are trademarks and service marks of Citigroup Inc. or its affiliates, are used and registered throughout the world, and are used under license for certain purposes by Aspida Life Insurance Company or its affiliates (the "Licensee"). Citigroup Global Markets Limited ("Citigroup") has licensed the Citi Aria Index (the "Index") to the Licensee for its sole benefit. Neither the Licensee nor the Synergy Choice Bonus or Bonus (the "Product") is sponsored, endorsed, sold or promoted by Citigroup or any of its affiliates. Citigroup makes no representation or warranty, express or implied, to persons investing in the Product. Such persons should seek appropriate advice before making any investment. The Index has been designed and is compiled, calculated, maintained and sponsored by Citigroup without regard to Licensee, the Product or any investor in the Product. Citigroup is under no obligation to continue sponsoring or calculating the Index. C/TIGROUP DOES NOT GUARANTEE THE ACCURACY OR PERFORMANCE OF THE INDEX, THE INDEX METHODOLOGY, THE CALCULATION OF THE INDEX OR ANY DATA SUPPLIED BY C/TIGROUP FOR USE IN CONNECTION WITH THE PRODUCT AND DISCLAIMS ALL LIABILITY FOR ANY SPECIAL, INDIRECT, CONSEQUENTIAL DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. **Please see <https://investmentstrategies.citi.com/cis/us> for additional important information about the Citi/ Aria Index.**

Products and services are underwritten and/or provided by Aspida (Administrative Office: Durham, NC), licensed in 48 states (excluding New York and Connecticut) and the District of Columbia. Products and services may not be available in all states.

Aspida is the trade name of Aspida Life Insurance Company and its affiliates. Each company is solely responsible for its own financial conditions and contractual obligations.

Not FDIC/NCUA Insured • May Lose Value • Not Bank/CU Guaranteed • Not a Deposit • Not Insured by Any Federal Government Agency

ASPIDA LIFE INSURANCE COMPANY

2327 Englert Dr. | Durham, NC 27713 | P: 1 (833) 4-ASPIDA | Aspida.com