

Franklin Factors US Index Summary and Performance

The Franklin Factors US Index seeks growth through the combination of three key factors: **Quality, Value, and Momentum**. The index uses a daily rules-based allocation to strategically take advantage of market conditions and maintain a 5% volatility target.

WHY DOES FRANKLIN FOCUS ON FACTORS?

Factor investing helps diversify portfolios and can enhance returns. Quality describes companies that tend to have a competitive advantage against their peers, which can lead to more stable earnings, greater profitability, and better returns. Value investing creates yield by identifying under-priced stocks compared to their fundamental value. Momentum focuses on companies that have had a recent upward trend and could continue to outperform their peers. Franklin has combined these three factors together within one index, designed to provide consistent returns.

FRANKLIN FACTORS US INDEX PERFORMANCE AS OF JANUARY 30, 2023

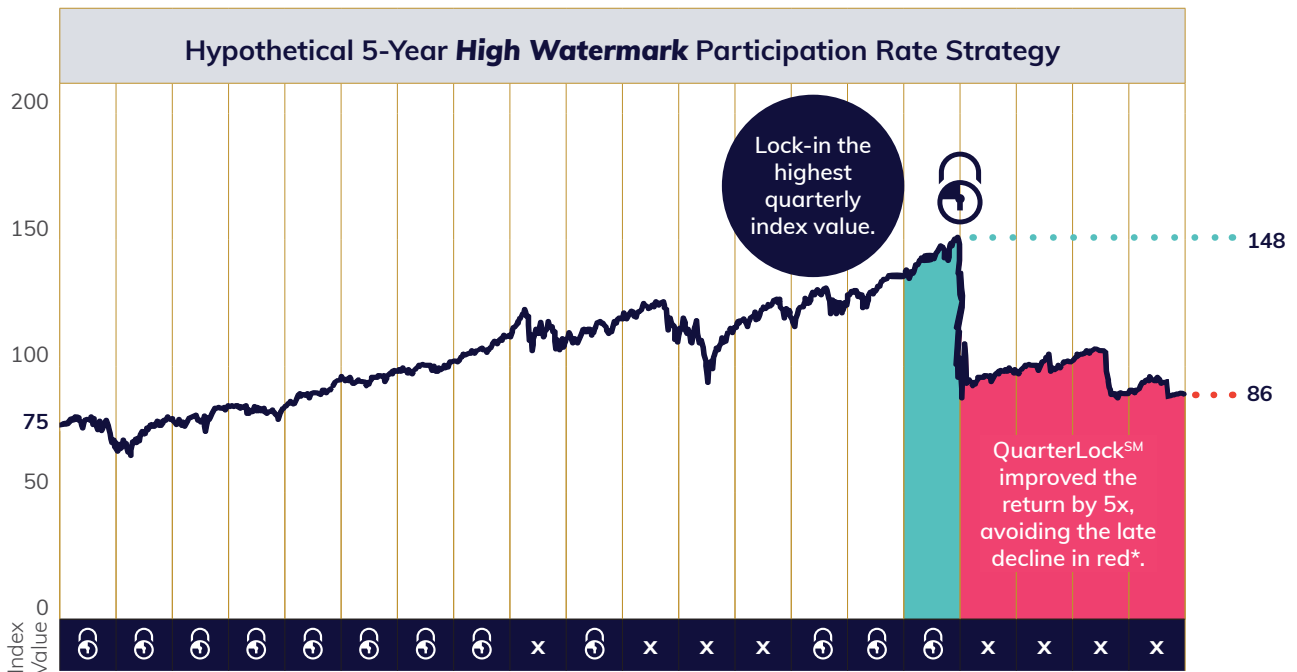
Year-to-date Return	One-Year Return	Hypothetical 10-Year Annualized Return 01/30/2013 — 01/30/2023
0.93%	-7.11%	3.14%

FRANKLIN FACTORS 1-YEAR POINT-TO-POINT WITH A 185% PARTICIPATION RATE WITH WEALTHLOCKSM AS OF JANUARY 30, 2023

Year-to-date Return	One-Year Return	Hypothetical 10-Year Annualized Return 01/30/2013 — 01/30/2023
1.72%	0.00%	7.70%

The Franklin Factors is exclusively available in the WealthLockSM Accumulator Fixed Index Annuity. The combination of Franklin Factors' performance and WealthLock ensure your account value has the opportunity to grow, but never declines.

HAVE YOU HEARD OF THE HIGH WATERMARK CREDITING STRATEGY?





*The above graph is a hypothetical example of a 5-year High Watermark Participation Rate Strategy. Interest is calculated by determining the percentage change between the starting index value and highest quarterly index value over the 5-year term. A participation rate is then applied to the percentage change to calculate your interest earned.

The 5-Year High Watermark Participation Rate Strategy in the example above was assumed to be 150% and the traditional 5-Year Point-to-Point with Participation Rate was assumed to be 200%. Both strategies had a starting index value of 75; whereas the ending index value differed for the 5- Year High Watermark Participation Rate Strategy and the 5-Year Point-to-Point with Participation Rate, 148 and 86 respectively.

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